

Balance Sheet

Geographe Marine Research Ltd

As at 31 December 2024

Cash Basis

31 DEC 2024

Assets

Bank

1111 - Westpac Community Solutions One Research Account	436.64
1121 - Westpac Community Solutions One - General account	49.39
Total Bank	486.03

Current Assets

1450 - Project items in hand	26,471.62
5250 - Other Debtors	3,398.00
7128 - Asset Writeoff	11,768.54
Total Current Assets	41,638.16

Fixed Assets

7119 - Davit for Santosha	1,600.00
7120 - Plant and Equipment	1,075.00
7123 - Dan Inject Air Rifle	7,658.00
7124 - Computing Equipment	6,494.00
7125 - Drones	6,308.18
7126 - Cameras - including GoPro Cameras and accessories	2,437.97
7127 - Lidar Units	1,366.53
Total Fixed Assets	26,939.68

Total Assets **69,063.87**

Liabilities

Current Liabilities

0000 - Clearing Account	505.86
2130 - Loans Payable (2130) Short term (1 year or less)	100.00
2150 - GST	837.24
Total Current Liabilities	1,443.10

Non-current Liabilities

2700 - 3 Year loan from FE - Loan No 1	70,000.00
Total Non-current Liabilities	70,000.00

Total Liabilities **71,443.10**

Net Assets **(2,379.23)**

Equity

3000 - Retained Surplus/(Accumulated Losses)	31,300.11
Current Year Earnings	(33,679.34)
Total Equity	(2,379.23)